LAW AND PARLIAMENTARY AFFAIRS SECRETARIAT

Notification No. LAW 78 LGA 76

Bangalore, dated 14th September 1976.

Ordered that the Life Insurance Corporation (Modification of Settlement Act, 1976 (72 of 1976) published in Part II, Section 1 of the *Gazette of India* Extraordinary dated 29th May 1976 be republished in the *Karnataka Gazette*, for general information.

By Order and in the name of the Governor of Kanata

K. R. RAMASWAMY IYENGAR,
Asst. Draftsman and Ex-Officio,
Deputy Secretary to Government,
58 *Dept. of Law and Parliamentary Affairs.*

Act No. 72 of 1976 Assented to on 29th May 1976

THE LIFE INSURANCE CORPORATION (MODIFICATION OF SETTLEMENTS) ACT 1976

(As Passed by the Houses of Parliament)

AN

ACT

to provide for the modification of the settlements arrived at between the Life Insurance Corporation of India and their workmen.

BE it enacted by Parliament in the Twenty-seventh Year of the Republic of India as follows :—

1. **Short title.**—This Act may be called the Life Insurance Corporation (Modification of Settlements) Act, 1976.

2. **Definitions.**—In this Act, unless the context otherwise requires,—

(*a*) "Corporation" means the Life Insurance Corporation of India established under section 3 of the Life Insurance Corporation Act, 1956; (31 of 1956)

(*b*) "salary" means basic pay and includes—

(*i*) special pay, if any ;
(*ii*) dearness allowance ; and

(e) "settlements" means,—

(i) the settlement which was arrived at between the Corporation and their workmen on the 24th day of January, 1974, under section 18, read whith clause (p) of section 2, of the Industrial Disputes Act, 1947 (14 of 1947); and

(ii) the settlement which was arrived at between the Corporation and their workmen on the 6th day of February, 1974, under section 18, read with clause (p) of section 2, of the said Act and in respect of the terms of which there was no approval as provided for in sub-clause (2) of clause 12 thereof.

3. **Modification of settlements.**—Notwithstanding anything contained in the Industrial Disputes Act, 1947 (14 of 1947), the provisions of each of the settlements, in so far as they relate to the ayment of any annual cash bonus to every Class III and Class IV employee of the Corporation at the rate of fifteen per cent of his pannual salary, shall not have any force or effect and shall not be deemed to have had any force or effect on and from the 1st day of April, 1975.

Notification No. LAW. 86 LCA 1976 (i)

Bangalore dated 28th September 1976.

Ordered that the following Notification No. 11011/1/75 F. 1 (i) dated 3rd September 1976 of the Government of India, Ministry of Home Affairs be republished in the *Karnataka Gazette* for general information.

By Order and in the name of the Governor of Karnataka,

B. NAGESHA RAO

Under Secy. to Govt., Dept of Law and Parly. Affairs

No. 11011/1/75/F-I (i)

GOVERNMENT OF INDIA/BHARATH SARKAR.

Ministry of Home Affairs/Grih Manthralaya.

New Delhi 110001 the 3rd Sept. 1976. 12 Bhadra, 1898.

NOTIFICATION

S. O. .—In pursuance of the Notification of the Government of India in the Ministry of Home Affairs No. S. O. 208 (e) dt. the 19th May 1975, The Central Government hereby appoints the 20th Sept 1976 as the date on which the Passport (Entry into India) Act, 1920 (34 of 1920) shall come into force in the State of Sikkim.

R. A. S. MANI,

Deputy. Secy. to Govt. of India